

Stockholm, December 06, 2023

Renovotec acquires a majority of Skywire

Renovotec, a leading provider of rugged IT hardware as well as software & enterprise mobility solutions, has acquired 80% of Skywire (Australia) Pty Ltd (Skywire). Renovotec is a Röko group company.

Skywire is leading enterprise mobility solutions provider in Australia and was established in 1999. James Shepherd will continue as both CEO and minority shareholder post-completion. Skywire has revenue of AUD 20 million.

Skywire is the third add-on acquisition for Renovotec since Röko became majority owner and with this acquisition Renovotec will expand its business into the APAC region.

Please visit <u>www.skywire.com.au</u> / <u>www.renovotec.com</u> for more information regarding Skywire / Renovotec and <u>www.roko.se</u> for more information regarding Röko. If you have any questions, please contact:

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Röko is a perpetual owner of European small- and medium-sized businesses and today we own over 20 companies in a variety of industries across Europe. Our team has more than 100 years of combined experience working with owner-managed businesses across a broad range of industries.